

**Independent Auditor's reports on Standalone Financial Result for the Year ended 31<sup>st</sup> March 2025 of Central Co-operative Bank Limited, Ara**

To,

The Members,

Central Co-operative Bank Limited, Ara

**Opinion Report on Audit of the Standalone Financial Statement of Central Co-operative Bank Limited Ara.**

1. We have audited the accompanying standalone financial results of Central Co-operative Bank Limited, Ara for the year ended 31<sup>st</sup> March, 2025 ("the Statements"), attached herewith, being submitted by the Bank pursuant to the requirement of banking regulation ACT 1935 and Bihar state co-operative act & rules which comprise balance sheet as at 31<sup>st</sup> MARCH ,2025 and the profit and loss account for the year ended, and a summary of the significant accounting policies and other explanatory information the return of 23 number of branches audited by us are incorporated in these financial statement .

2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the Bankas referred to in Schedule 17annexed herewith the standalone Financial Statements give the information

i. As Per Regulation provisions of the Banking Regulation Act,1949 the guidelines issued by the Reserve Bank of India and the guidelines issued by National Bank Agricultural and rural Development, The Central Registrar of Co-operative societies, The State Co-operative Societies (as applicable) and accounting principles generally accepted in India so far applicable to Banks in this regard except for the disclosures relating to Pillar III disclosure as at 31<sup>st</sup> March, 2025, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have been verified by us; and in the manner required for the bank and are in conformity with accounting principles generally accepted in India and give a

- a). True and fair view in the case of the Balance Sheet of the State of Affairs of the Bank as at March 31 , 2025 read with annexure to our independent audit report and disclosed in notes on accounts read with comment in Long from audit report in conformity with the recognition and measurement principles laid down in the applicable accounting standards , RBI guidelines and other accounting principles generally accepted in India.
  - b). True balance of profit in case of the Profit and Loss Account for the year ended on that date; and
3. Management is responsible for the preparation of these Financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Bank in accordance with provisions of the Banking Regulation Act,1949 the guidelines issued by the Reserve Bank of India and the guidelines issued by National Bank Agricultural and rural Development, The Central Registrar of Co-operative societies, The State Co-operative Societies (as applicable) and accounting principles generally accepted in India so far applicable to Banks. This responsibility includes the design, Implementation and maintenance of adequate internal financial control relevant to the preparation of the Financial Statement that are free from material misstatement, where due to fraud or error.

### **Basis for Opinion**

4. We conducted our audit in accordance with the Standards on Auditing (SAS) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

5. Key Audit Matters are those matters that in our professional judgment were of most significance in our audit of the Standalone Financial Statements for the year ended March 31, 2025. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined the matters described below to be the Key Audit Matters to be communicated in our report:

Sr. No	Key Audit Matters	How the matter was addressed in our audit
1.	<p>Classification of Advances, Income Recognition, Identification of and provisioning for non-performing Advances (Refer Schedule 09 read with schedule 17 of the financial statements)</p> <p>Advances include Bills purchased and discounted, Cash credits, Overdrafts, Loans repayable on demand and Term loans. These are further categorised as secured by Tangible assets (including advances against Book Debts), covered by Bank/Government Guarantees and Unsecured advances.</p> <p>Advances constitute 36.86 per cent of the Bank's total assets. They are, inter-alia, governed by income recognition, asset classification and provisioning (IRAC) norms and other circulars and directives issued by the RBI from time to time which provides guidelines related to classification of Advances into performing and non-performing Advances (NPA) except in case of foreign offices, classification of advances and</p>	<p>Our audit approach towards advances with reference to the IRAC norms and other related circulars/directives issued by the RBI/NABARD and also internal policies and procedures of the Bank includes the testing of the following</p> <ol style="list-style-type: none"> <li>The accuracy of the data input in the system for income recognition, classification into performing and non performing Advances and provisioning in accordance with the IRAC norms in respect of the branches allotted to us;</li> <li>Existence and effectiveness of monitoring mechanisms such as Internal Audit, Systems Audit, Credit Audit and Concurrent Audit as per the policies and procedures of the Bank;</li> <li>Examination of advances including stressed advances on a sample basis with respect to compliance with the RBI Master Circulars / Guidelines/ Judicial pronouncements;</li> <li>We have also relied on the reports of External IT System Audit experts with</li> </ol>

<p>provisioning thereof is made as per local regulations or RBI guidelines, whichever is more stringent. The Bank classifies these Advances based on IRAC norms as per its accounting policy No. 3.</p> <p>Identification of performing and non-performing Advances involves establishment of proper mechanism. The Bank accounts for all the transactions related to Advances in its Information Technology System (IT System) viz. Core Banking Solution (CBS) which also identifies whether the advances are performing or non- performing.</p> <p>Further, NPA classification and calculation of provision is done through another IT System viz. Centralised Credit Data Processing (CCDP) Application Software .</p> <p>The carrying value of these advances (net of provisions) may be materially misstated if, either individually or in aggregate, the IRAC norms are not properly followed.</p> <p>Considering the nature of the transactions, regulatory requirements, existing business environment, estimation/ judgement involved in valuation of securities, it is a matter of high importance for the intended users of the Standalone Financial Statements. Considering these aspects, we have determined this as a Key Audit Matter.</p> <p>Accordingly, our audit was focused on</p>	<p>respect to the business logics / parameters inbuilt in CBS for tracking, identification and stamping of NPAs and provisioning in respect thereof.</p> <p>e. We tested the mapping of advances in the application software and the financial statement preparation software to ensure compliance with the presentation and disclosure requirements as per the aforesaid RBI /NABARD Circular/directions.</p> <p>f. We have examined the efficacy of various internal controls over advances to determine the nature, timing and extent of the substantive procedures and compliance with the observations of the various audits conducted as per the monitoring mechanism of the Bank and RBI/NABARD Inspection.</p> <p>g. In carrying out substantive procedures at the branches allotted to us, we have examined all large advances/ stressed advances while other advances have been examined on a sample basis including review of valuation reports of independent valuers provided by the Bank's management.</p> <p>h. We assessed and evaluated the process of identification of NPAs and corresponding reversal of income and creation of provision;</p>
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	income recognition, asset classification and provisioning pertaining to advances due to the materiality of the balances	<p>i. Reliance is also placed on Audit Reports and Inspection Report of other Agencies Auditors with whom we have also made specific communication.</p>
2.	<p>Classification and Valuation of Investments, Identification of and provisioning for Non-Performing Investments (Schedule 8 read with Note 2 of Schedule 17 to the financial statements)</p> <p>Investments include investments made by the Bank in various Government Securities, Bonds, Debentures, Shares, Security receipts and other approved securities.</p> <p>Investments constitute 11.17 per cent of the Bank's total assets. These are governed by the circulars and directives of the RBI. These directions of RBI, inter-alia, cover valuation of investments, classification of investments, identification of nonperforming investments, the corresponding non-recognition of income and provision there against.</p> <p>The valuation of each category (type) of the aforesaid securities is to be done as per the method prescribed in circulars and directives issued by the RBI which involves collection of data/ information from various sources such as FIMMDA rates, rates quoted on BSE/NSE, financial statements of unlisted companies etc. Considering the complexities and extent of judgement involved in the valuation, volume of transactions, investments on hand and degree of regulatory focus, this has been determined as a Key Audit Matter</p>	<p>Our audit approach towards Investments with reference to the RBI/NABARD Circulars/directives included the understanding of internal controls and substantive audit procedures in relation to valuation, classification, identification of non performing investments (NPIs), provisioning/depreciation related to Investments. In particular ;</p> <p>a. We evaluated and understood the Bank's internal control system to comply with relevant RBI guidelines regarding valuation, classification, identification of NPIs, provisioning/depreciation related to investments;</p> <p>b. We assessed and evaluated the process adopted for collection of information from various sources for determining fair value of these investments;</p> <p>c. For the selected sample of investments in hand, we tested accuracy and compliance with the RBI /NABARD Master Circulars and directions by re-performing valuation for each category of security. Samples were selected after ensuring that all the categories of investments (based on nature of security) were covered in the sample;</p> <p>d. We assessed and evaluated the process of identification of NPIs and corresponding reversal of income and creation of provision;</p>

	<p>Accordingly, our audit was focused on valuation of investments, classification, identification of non performing investments and provisioning related to investments</p>	<p>e. We carried out substantive audit procedures to recompute independently the provision to be maintained and depreciation to be provided in accordance with the circulars and directives of the RBI. Accordingly, we selected samples from the investments of each category and tested for NPIs as per the RBI guidelines and recomputed the provision to be maintained in accordance with the RBI Circular for those selected sample of NPIs;</p> <p>f. We tested the mapping of investments between the Investment application software and the financial statement preparation software to ensure compliance with the presentation and disclosure requirements as per the aforesaid RBI/NABARD Circular/directions.</p>
3.	<p>Assessment of Provisions and Contingent liabilities in respect of certain litigations including Direct and Indirect Taxes, various claims filed by other parties not acknowledged as debt (Schedule 12 read with Note 18.9 (j) of Schedule 17 to the financial statements) :</p> <p>There is high level of judgement required in estimating the level of provisioning. The Bank's assessment is supported by the facts of matter, their own judgment, past experience, and advice from legal and independent tax consultants wherever considered necessary. Accordingly, unexpected adverse outcomes may significantly impact the Bank's reported profit and state of affairs presented in the</p>	<p>Our audit approach involved:</p> <p>a. Obtaining an understanding of internal controls relevant to the audit in order to design our audit procedures that are appropriate in the circumstances;</p> <p>b. Understanding the current status of the litigations/tax assessments;</p> <p>c. Examining recent orders and/or communication received from various tax authorities/ judicial forums and follow up action thereon;</p> <p>d. Evaluating the merit of the subject matter under consideration with reference to the grounds presented therein and available independent legal / tax advice including opinion of our internal tax experts;</p> <p>e. Review and analysis of evaluation of the</p>

	<p>Balance Sheet.</p> <p>We determined the above area as a Key Audit Matter in view of associated uncertainty relating to the outcome of these matters which requires application of judgment in interpretation of law. Accordingly, our audit was focused on analysing the facts of subject matter under consideration and judgments/ interpretation of law involved.</p>	<p>contentions of the Bank through discussions, collection of details of the subject matter under consideration, the likely outcome and consequent potential outflows on those issues; and</p> <p>f. Verification of disclosures related to significant litigations and taxation matters.</p>
4.	<p>As we could not gather audit evidence in person/ physically/ through discussions and personal interactions with the officials at the Branches/Circle / Administrative /Corporate Offices, either fully or partially, we have identified such modified audit procedures as a Key Audit Matter.</p> <p>Accordingly, our audit procedures were modified to carry out the audit remotely</p>	<p>Wherever physical access was not possible, necessary records/ reports/ documents/ certificates were made available to us by the Bank through digital medium, emails and remote access to CBS, and other relevant application software. To this extent, the audit process was carried out on the basis of such documents, reports and records made available to us which were relied upon as audit evidence for conducting the audit and reporting for the current period.</p> <p>Accordingly, we modified our audit procedures for control testing and substantive testing which included the following:</p> <ol style="list-style-type: none"> <li>Conducted verification of necessary records/ documents/ CBS and other Application software electronically through remote access/emails in respect of some of the Branches / HO / Administrative Offices and other offices of the Bank wherever physical access was not possible</li> <li>Carried out verification of scanned copies of the documents, deeds, certificates and the related records made available to us through emails and remote access over secure network of the Bank.</li> </ol>

		<p>c. Making enquiries and gathering necessary audit evidence through Video Conferencing, dialogues and discussions over phone calls/conference calls, emails and similar communication channels.</p> <p>d. Resolution of our audit observations telephonically/ through email instead of a face-to-face interaction with the designated officials</p>
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**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements:**

6. These Standalone Financial Results have been compiled from the related audited Annual Standalone Financial Statements. The Bank's Board of Directors are responsible for the preparation of these Standalone Financial Statements that give a true and fair view of the financial position and financial performance and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines"), judicial pronouncements and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



7. In preparing the Standalone Financial Statements, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

8. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

9. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern. v. Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

10. We communicate with those charged with governance regarding, amongst other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the

Key Audit matters. We describe these matters in our auditors, report unless law or regulation precludes public disclosure about the matter or when , in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matters**

13. These standalone financial results incorporate the relevant returns of 23 branches, and head office audited by the us specially appointed for this purpose. These branches audited by us cover 81.34 % of advances, 78.92% of deposits and 98.24% of Non-performing Assets as on 31st March, 2025 and 94.13% of revenue for the financial year ended 31st March, 2025.

14. In conduct of our audit, we have taken note of certificates of branch managers of the Bank in respect of dead stock and investment.

15. Further, we report that the figure for the year ended 31st March, 2025 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2025 Our opinion on the Standalone financial results is not modified in respect of above matters.

### **Audit Opinion**

16. In Our opinion and to the best of our information and according to the explanations gives to us. The aforesaid Financial Statement together with Notes thereon give the information required by the Banking Regulations Act, 1949 The State Co-operative Societies Act, and the guidelines issued by National Bank for Agricultural and Rural Development (as applicable), the guidelines issued by the Reserve Bank of India and the Registrar of Co-operative societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to the comment as stated in annexure to audit report read with notes on accounts hereafter read with Long Form Audit Report and with Notes to Accounts :

i In the case of the Balance Sheet, of Statement of Affair of the Bank as at 31st March ,2025.

ii In the case of the Profit and Loss Account, of the Profit for the year ended on that date 31st March ,2025.

## **Report on other Legal & Regular Requirements :**

17. The Banking Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulations Act, 1949, The State Co-operation Societies Act, The State Co-operative Societies Rules.

18. As required by The State Co-operative Societies Act, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory :
- b) In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches:
- c) The transaction of the Bank which came to our notice have been within the powers of the Banks:
- d) The Balance Sheet and the Profit and Loss Account dealt with by this reports, are in agreement with the books of account and returns :
- e) The Report of the accounts of the branches audited by the auditors have been forwarded to us and have been properly dealt with by us in preparing this report.
- f) The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Bank.
- g) In our opinion and according to information and explanation given to us, we have not notice any material impropriety and irregularity in the realization of the money due to the bank.

As per the information and explanation given to us based on our examinations of the books of account and other records, we have not come across any material instance which need to be reported under State Co-operative Societies Rules except otherwise disclosed in the accounts.

- a) Transactions which appear to be contrary to the provisions of the State Co-operative Societies Act, the rules or bye laws of the Bank (Refer Schedule A this report)
- b) Transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agricultural and Rural Development (Refer annexure to this Report) read with notes on account and Long from audit reports.

- c) Money belonging to the Bank which appears to Bad or Doubtful of recovery (Refer annexure to this Report) read with notes on account and Long from audit reports.
- d) Violation of the Guidelines Conditions etc. issued by the Reserve Bank of India or National Bank for Agricultural and Rural Development (Refer annexure to this Report) read with notes on accounts and long from audit reports.

19. We further report that :

- a) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- b) The Balance Sheet , the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;
- c) The reports on the accounts of the branch offices audited by branch auditors of the Bank as per the provisions of the section 29 of the Banking Regulation Act 1949 , and the State Bank of India Act , 1955 have been sent to us and have been properly dealt with by us in preparing this report; and
- d) In our opinion , the Balance Sheet , the Profit and Loss Account and the Cash Flow Statement comply with the applicable accounting standards , to the extent they are not inconsistent with the accounting policies prescribed by the RBI.

20. As required by letter No. 104/DOS-18/2008 dated 30 June 2008& RBI Circular dated 10.10.2005 as per NABARD Circular no 225/DOS-20/2017 dated 31.08.2017 & Circular no EC No-47/DOS-11/2019-20 dated 27.02.2020 and RBI Circular no. RPCDCO.RFBC 40/07.38.03/2007-08 dated 04.12.2017 & RPCD BC No 37/07.51.012/2014-15 dated 29.10.2014 and RBI Circular no. RBI/2022-23/31 dated 19.04.2022 on preparation of annual accounts , read with the subsequent communication issued by the NABARD , we further report on **the** matters specified in paragraph 2 of the aforesaid letter as under :

- a) In our opinion, the aforesaid Standalone Financial Statement comply with
- b) the applicable Accounting Standards issued by ICAI , to the extent they are not inconsistent with the accounting policies prescribed by the RBI.
- c) There are no observations or comments on financial transactions or matter which have any adverse effect on the functioning of the Bank else stated otherwise in report including LFAR.
- d) On the basis of the written representations received from the directors as on March 31 , 2025 and taken on record by the Board **of** Directors , none of

the directors is disqualified as on March 31 , 2025 from being appointed as a director in terms of Bihar Co- operative Acts.

- e) There are no qualifications , reservations or adverse remarks relating to the maintenance of accounts and other matters connected therewith.

Our report on the adequacy and operating effectiveness of the Bank's Internal Financial Controls over Financial Reporting is given in Annexure-A to this report expressing an unmodified opinion on the Bank's Internal Financial Control over Financial Reporting with reference to the Standalone Financial Statements as at 31<sup>st</sup> March 2025.

Place:BHOJPUR (ARA)

Date:30.05.2025

UDIN:

FOR  
SANJAY KUMAR JHA &  
ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN: 006329C)

(SHIVENDRA PRAKASH RANWAL)  
PARTNER  
(M.NO.422457)

# **ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT**

**(Referred to in paragraph 11(e) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date) Report on the Internal Financial Controls Over Financial Reporting as required by the Reserve Bank of India (the “RBI”) Letter DOS.ARG.No.6270/08.91.001/2019-20 dated March 17, 2020 (as amended) (the “RBI communication”)**

We have audited the internal financial controls over financial reporting of Central Co- operative Bank (“the Bank”) as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Bank for the year ended on that date which includes internal financial controls over financial reporting of the Bank’s branches.

## **Management’s Responsibility for Internal Financial Controls**

The Bank’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Bank’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Banking Regulation Act, 1949 and the circulars and guidelines issued by the Reserve Bank of India.

## **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Bank’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (the “ICAI”) and the Standards on Auditing (SAs) issued by the ICAI, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls Over Financial Reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal financial controls based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the branch auditors, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Bank’s internal financial controls over financial reporting.

## **Meaning of Internal Financial Controls Over Financial Reporting**

A Bank’s internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for

external purposes in accordance with generally accepted accounting principles. A Bank's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorizations of management and directors of the Bank; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the branch auditors referred to in the Other Matters paragraph below, the Bank has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on "the criteria for internal control over financial reporting established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI".

### **Other Matters**

Our aforesaid report in so far as it relates to the operating effectiveness of internal financial controls over financial reporting of 23 branches is based on the corresponding reports of the respective branch auditors of those branches. Our opinion is not modified in respect of this matte

Place: BHOJPUR (ARA)

Date: 30.05.2025

UDIN:

FOR  
SANJAY KUMAR JHA &  
ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN: 006329C)

(SHIVENDRA PRAKASH RANWAL)  
PARTNER  
(M.NO.422457)



**Annexure B to Audit Report of Central Co-Operative Bank Limited, Ara**

- i. Bank has to invest all the balance of its statutory reserves Fund as at 31.03.2025 as per Banking Regulation Act, 1935.
- ii. Interest on interest bearing securities and Investment Income on bonds etc has been considered in accounts on the basis of intimation received. Interest and other income on Bonds and security to be ascertain on accrual basis of accounting not on realization basis .
- iii. We have observed difference in bank balance as per books of account & Bank statement provided by the bank management Which is stated below for which reconciliation statement to be drawn. In absence of the same no comments can be made Details of balance as per Books of Accounts & Bank Statements is stated below:-

Name of Bank	Balance as per Books of Account	Balance As per Statement	Difference
State Co-operative Bank	44,58,250.86	44,58,250.86	Nil
Punjab National Bank	10,99,48,398.22	10,99,48,398.22	Nil
Axis Bank	15,99,27,138.12	15,99,27,137.12	Nil
Indian Bank	7,55,176.25	7,26,910.24	28,266.01
West Bengal SCB	1,51,561.45	1,51,561.45	Nil
Bank of India	12,843.71	12843.71	Nil
Yes Bank	83,16,101.54	83,16,101.54	Nil
IDBI	13,45,63,594.16	13,45,63,594.16	Nil

In addition to this we have noticed that there are not transactions since long back in some of accounts i.e State Bank of India, WBSC Bank & Indian Bank.

- iv. There is no system for concurrent audit, the bank in question has not audited the transaction, on an ongoing basis hence possibility of any misappropriation could not be ruled out. However Bank has appointed a internal auditors who will check every voucher and report it to management.
- v. Suitable provision has been made in the accounts as per the IRAC norms including adoption the conservative approaches on its standard assets amounting to Rs. 1,42,44,784.86 in the books of accounts. Bank has also made provisions for Rs. 44,22,333.34. in Provision for Doubtful debts, Rs. 1,10,50,000.00 in Unrealized Income .

- vi. Rs. 9,67,18,560.67 (CR) has been provided by the bank in its balance sheet for all sundry assets and other asset for which recovery is doubtful as per the Accounts . Rs.3,09,29,295.98 on accounts of Sundry Debtors and Rs. 66,41,679.49 (CR) under head Suspense for which no reply of the same was provided to audit as explain Bank is in process to resolve the same.
- vii. The Bank has introduce the system of monthly balancing of books as per the directives of the Reserve Bank of India, but streamline is required for effective monitoring.
- viii. Bank has invested the surplus as well as other part in conformity with the guidelines of the NABARD, RBI and in direction of the NABARD, RBI and in direction of Co-operative Act and its bye law and in conformity with the Normal bus

iness practice. Steps have been taken to maintain the SLR and CRR as per the directives of The Reserve Bank of India. As per the Accounts the investment in Government securities bonds is Rs. 1,08,65,69,730.00 where as 1,09,04,00,000.00 the investment stands in DEMAT account as reported by the Agency is Rs. 38,30,270.00 This difference is due accrued interest only.

- ix. Under noted Debit balances in Accounts is subject to reconciliation with details and facts:

Account Head	Amount
Amount involved in Dacoity/Theft	4,61,050.46
Sundry Debtors	3,09,29,295.98
Security Deposit ( Electricity)	1,620.00
Gratuity Fund with LIC	3,48,71,867.43
2% Interest rebate receivable from Government	27,21,509.86
Fraud & mis-embezzlement	1,53,05,743.99
Current A/c Societies	8,60,175.16
IMPS A/C	1,73,98,518.02
F.D for State Consumer Forum	5,63,264.00
Acquirer Settlement A/c	1,29,53,230.87
Neft Inward Pool	2,96,18,372.39
RTGS Outward Pool	89,77,760.40
DBTL POOL	6,78,01,119.71
OD Limit to DMD AGENT	24,45,155.58

Migration a/c for SBA	68,02,216.64
Migration a/c for CCA	18,72,691.75
Migration a/c for TDA	35,20,105.71
Festival Advance	9,65,218.00
E Stamping Receivable	4,66,27,953.52
IBPS Exam Fees Recoverable From SCB	11,300.00
Computer & Equipment	21,878.96
Interest Claim Receivable From Govt	13,54,643.55
IDBI POS/COURT A/C	1,99,44,477.92
Stock of QR Code	1,06,146.00

x. Under noted Credit balances in Accounts is subject to reconciliation with details and facts:

Account Head	Amount
Draft Payable	26,14,252.00
Sundry creditors	4,31,13,185.07
Managerial subsidy	82,22,173.24
S.S.LIC	2,80,025.86
Tax collection pending remittance	7,11,854.61
G.I.C.Scheme	8,386.00
ATM Suspense Pool	26,000.00
RTGS Suspense Pool	6,84,186.62
Agent security Deposit	9,90,506.00
Assistance payable to Pacs	90,00,000.00
Professional Tax	91,500.00
Migration a/c for current a/c	26,00,959.98
Migration a/c for Loan	6,85,376.35
SCB Cheque unrealised	6,228.00
Branch Adjustment	39,56,388.43
Atal Pension Yojana	959.00
E Stamping Payable	2,20,41,889.65
Salable From Register	47,758.00
TDS Payable A/c	8,759.29
Issuer Settlement a/c IDBI	59,57,635.28
Gratuity to Staff Payable	3,48,71,867.43
Loan & Subsidy	3,50,000.00
Provision For Group Gratuity	59,26,906.00
Interest Subvention Claim	22,43,484.87
E Court Welfare Fund	3,74,275.00
Suspense A/C	66,41,679.49
Deaf Claim Reconcile From RBI	5,51,497.92
One Time Settlement Scheme	3,480.55
Central Cooperative Bank ltd (office a/c)	41,69,487.00

xi. Efforts are made to sort out the net difference of Rs. 39,56,388.43 (CR) Balance between Head office and the Branches as on 31.03.2025 which is shown as inter Officer/HO Adjustment under the head other Liabilities and Provision in the accounts. The Management is of the opinion that this will not have any material impact on the profit of the Bank for the year.

xii. The bank has introduced the system of monthly balance of books as per the directives of the reserve bank of India but in absence of cross checking of the same, fraud cannot be ruled out.

xiii. During the year audit, Management is to look after the amount lying under sundry debtor worth Rs. 3,09,29,295.98.

xiv. We have observed that Rs. 41,80,104 is the amount of input tax credit as on 31.03.2025. The law allows a 50% ITC claim on inputs, capital goods, and input services for banks and financial institutions. Rule 38 governs Input Tax Credit (ITC) reversal for banking companies, financial institutions, and NBFCs. As per Section 17(2), when an entity provides both taxable and exempt supplies (e.g., interest income), ITC must be reversed proportionally under Rule 42 & 43. However eligible input is to look into regarding its allowability as per norms.

xv. Bank is to comply with the latest implement guide lines of NABARD, it was explain to us that inspection was done during the year compliance has been made and sent to NABARD. However compliance of NABARD inspection is yet to be complied in its totality.

xvi.

- (i) Fraud has been reported to NABARD on 04.10.2019 via INSURE PORTAL and FIR lodge in Nearest Police Station, Matter is under investigation for Tarari Branch. During the Financial year 2019-20 a fraud at Tarari Branch has been reported to police for investigation.
- (ii) Fraud has been reported to NABARD on 27.08.2024 via INSURE PORTAL of Rs. 75,60,632/- and FIR lodge in Nearest Police Station (Nawada Police Station, Arrah) on 20.04.2025 Matter is under investigation for Ara Main Branch & Central Co-operative Bank Ltd ARA Head Office During the Financial year 2024-25 a fraud at Ara Main Branch & Central Co-operative Bank Ltd ARA Head Office has been reported to police for investigation.

We have submitted management representation letter to the bank for improvement of internal control.

xvii. During the year Rs. 55,81,340.00 paid to Life insurance Corporation of India includes previous year liability towards gratuity. Liability of eligible employee management has not bifurcated the same between current year liability and previous years liability. Accounting Standards issued by ICAI on retirement benefits other than gratuity is yet to be implemented by Bank. Bank has a defined benefit gratuity plan. The gratuity scheme Life assurance cash accumulation policy offered by LIC for every employee who was completed minimum 5 years of service is entitled to gratuity based on 15 day last drawn salary for every completed year of service.

xviii. Provision & disclosure of deferred tax as per AS-22 is not in conformity with the disclosure norms as required under the Act.

xix. During the year under audit no claim against the contingent liabilities has been provided by the bank as claim, which not accepted by the bank as a liabilities however bank as preferred an appeal before the higher forum. Amount involved in this could not be identified in absence of the proper information.

xx. During the year Rs. 7,84,437.00 (net) increase in share capital resulted out of increases of capital related to co-operative society from 0.51%.

xxi. It has been noticed that out of total accounts maintained by bank i.e. 1,56,080 accounts, 61,636 accounts are non KYC compliant, Bank has issued notices to customer regarding same in spite of the same such was not submitted by 48,789 customers. However, Bank has not allowed any transaction in such accounts. Accounts are frozen by Bank due to non-compliance on account of KYC Compliances.

Details is as follows

SLNO	BRANCH NAME	SB	TDA	LOAN (LAA)	CCA	CAA	TOTAL	NO OF KYC NON COMPLAINT A/C	NO OF KYC COMPLAINT A/C
1	ARA MAIN BRANCH	7826	1368	83	3	290	9570	3864	4373
2	ARA CHOWK BRANCH	7748	569	27	2	26	8372	3612	4650
3	ARA TOWN BRANCH	4037	433	11	3	30	4514	408	3368
4	BARHARA BRANCH	7206	614	30	21	22	7893	2641	5363
5	KOILWAR BRANCH	4948	629	14	26	22	5639	2509	3078
6	SANDESH BRANCH	4851	325	9	20	19	5224	2329	3348

7	NARAYANPUR BRANCH	5131	295	8	46	199	5679	2707	3958
8	UDWANTNAGAR BRANCH	4666	395	14	31	28	5134	1905	3448
9	GARAHANI BRANCH	12385	800	35	6	8	13234	6183	7705
10	CHARPHOKHARI BRANCH	6652	553	33	6	14	7258	3707	3951
11	PIRO BRANCH	7382	406	34	59	10	7891	4199	4548
12	TARARI BRANCH	5422	139	3	0	24	5588	4073	1849
13	JAGDISHPUR BRANCH	8850	1485	37	6	33	10411	3951	6365
14	BEHEA BRANCH	11525	659	42	51	82	12359	4320	8210
15	SAHPUR BRANCH	5948	220	22	34	21	6245	2359	4781
16	BUXAR BRANCH	6867	541	17	0	103	7528	2885	4354
17	ITARHI BRANCH	5048	408	34	2	37	5529	2175	3684
18	RAJPUR BRANCH	4031	295	22	22	86	4456	1939	2853
19	DHANSOI BRANCH	6274	433	27	14	6	6754	2737	3903
20	DUMRAON BRANCH	3375	177	10	46	50	3658	1679	3056
21	NAWANAGAR	4545	157	11	39	27	4779	2351	3388
22	SIMARI BRANCH	2887	372	13	32	33	3337	1454	2139
23	BRAHMPUR BRANCH	4578	295	17	43	95	5028	2573	2819
TOTAL :-		142182	11568	553	512	1265	156080	66560	95191

xxii.Undernoted are the outstanding demand amount by Income Tax Department during assessment procedure , Bank has filed an appeal against such orders in different forum which is not acknowledge as debts . Details of demand is as follows :-

ASSESSMENT YEAR	DEMAND REFERENCE NO	O/S DEMAND AMOUNT	ACCRUED INTEREST
2018-2019	2020201937002308366T	2,39,540.00	1,34,120.00
2016-2017	2019201737088177924T	29,15,300.00	11,44,887.00
2016-2017	2019201737088177924T	-	6,678.00
2014-2015	2017201510159778795T	29,87,850.00	19,87,314.00
2012-2013	2015201310008311051T	6,10,390.00	5,24,858.00

2010-2011	2018201110002746970T	75,12,540.00	52,58,750.00
2009-2010	2018201010002746936T	2,93,320.00	7,60,794.00
2022-2023	2023202337244104423T	1,86,250.00	29,792.00

xxiii. Rs. 3,28,686/- is the amount of show cause notice issued by service tax department for F.Y 2016-17 , Bank has not acknowledge this amount and filed an appeal with higher forum.

xxiv. Disclosures for a contingent liability is made without a provision in books, when there is an obligation that may, but probably will not, require out flow of resources. No contingent liability has been recognized in the books of accounts for the year ending 31st March 2025.

xxv. Contingent Assets are neither recognized nor disclosed in the financial statement.

TOTAL PROFIT AS PER ACCOUNTS	2,31,07,183.29
ADD: - DEPRECIATION AS PER BANKING ACT	13,95,966.70
LESS: - DEPRECIATION AS PER INCOME TAX ACT	-9,16,955.54
<b>GROSS TOTAL INCOME:-</b>	<b>2,35,86,194.45</b>
TAX RATE @30%	70,75,858.34
SURCHARGE @7%	4,95,310.08
EDUCATIONAL CESS @4% ON (TAX + SURCHARGE)	3,02,846.74
TOTAL INTEREST ON LATE PAYMENT (U/S 234 A, B, C)	3,10,960.61
<b>PROVISION FOR TAXATION: -</b>	<b>81,84,975.77</b>
ROUND OFF	0.23
<b>PROVISION FOR TAXATION</b>	<b>81,84,976.00</b>

xxvi. As per RBI Circular no DBR.BP.BC.NO.32/21.04.018/2018-19 dated 01.04.2019 on disclosed in the ( notes of account ) to financial statement – divergence in the asset classification and provisioning , Bank should disclose divergence , if either or both of the following condition are satisfied :

(a) the additional provisioning for NPA assessed by RBI exceeds 10 percent of the reported profit before provision and contingencies for the reference period , and  
(b) the additional gross NPA identify by RBI exceed 15 percent of the published Gross NPA for the reference period .

xxvii. Pursuant of RBI circular DBR No . BP.BC.1/21.06.201/2015-16 dated 01.07.2015 on based III capital adequacy read together with the RBI circular DBR No . BP.BC.80/21.06.201/2014-15 dated 31.03.2015 on prudential guidelines on capital adequacy and liquidity standard amendments the bank are required to make pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the basel III framework. These disclosures will be made available on the bank website **cccbara.com** These disclosures have not been subjected to audit by the auditors.

Place: BHOJPUR (ARA)

Date: 30.05.2025

UDIN:

FOR  
SANJAY KUMAR JHA &  
ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN: 006329C)

(SHIVENDRA PRAKASH RANWAL)  
PARTNER  
(M.NO.422457)

**Schedule 17: Notes on Accounts and Significant Accounting Policy  
Forming Part of Accounts of The Co-operative Society, Central Co-operative  
Bank Limited, Ara**

1. Significant Accounting Policies

1.1 Method of Accounting

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principle ("GAAP") under the historical cost convention on the accrual basis.

1.2 use of estimates

The Preparation of financial statements in conformity with GAAP, NABARD GUIDLINE and regulation as per Banking Regulation Act 1935 requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosures of an item or information in the financial statements are made relying on these estimates. Any revision to accounting estimates is recognized prospectively.

1.3 Revenue Recognition

Revenue includes Ass and discount on ally types of loans and earned advances/bills Advances like cash credit, demand loans, overdrafts, export loans, term loans, domestic and foreign bills purchased and discounted (including Income on rediscounted), overdue interest and also interest subsidy, investments if any, relating to such advances/bills. Includes all income derived from the investment portfolio III. Interest on balances by way of interest and dividend. Includes interest on Balances with Reserve Bank and other Banks, call loans,



India and other inter money market placement, etc, bank fund Includes any other interest/discount income not included in the above heads. In Addition to this bank has introduced IRAC norms which is being implemented but efforts are in full swing to make it at par with the guidelines of the Reserve Bank of India related to Assets Classification and Income Recognition. Suitable provision has been made in the accounts as per the IRAC norms including adopting the conservation approaches on its standard assets amounting to RS. 142.45 Lakhs in the books of Account. Bank has made a provision for Rs. 44.22Lakhs in Provision for Doubtful debts, Rs. 110.50Lakhs in Unrealized Income, Rs. 967.19Lakhs in Other Assets.

ACCOUNTS HEAD	AS ON 31.03.2025	AS ON 31.03.2024
Provision for unrealised income	1,10,50,000.00	53,80,000.00
Provision For NPA	44,22,333.34	17,64,800.09
Provision for other assets	9,67,18,560.67	6,10,87,503.35
Provision for standard Assets	1,42,44,784.66	82,76,664.25

#### 1.4 Fixed Assets

Fixed Assets are stated at cost, which comprises of purchases consideration and other directly attributable cost of bringing an assets to its working condition for the intended use.

#### 1.5 Depreciation/ Amortization

Depreciation on fixed assets is provided on written down value method at the rates and in the manner as prescribed in Income Tax Act as well as Cooperative Act. During the year Bank has provided Rs. 13,95,966.70 on Provision for Depreciation. No provision for Impairment of assets has done as per the management such has no impact on accounts

ITEMS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	DEPRECIATION DURING THE YEAR	W.D.V AS ON 31.03.2025
Premises	10,79,133.50	-	11,35,930.00	56,796.50	10,79,133.50
Furniture & Fixtures	51,35,428.02	(1,70,321.62)	59,02,465.06	7,67,037.04	51,35,428.02
Motor Vehicle	32,42,087.92	19,18,581.28	38,14,221.08	5,72,133.16	32,42,087.92
Land	10,25,000.00	-	10,25,000.00	-	10,25,000.00
	1,01,29,356.48				
TOTAL		9,62,830.17	1,18,77,616.14	13,95,966.70	1,04,81,649.44

## 1.6 Accounting for Taxes on Income

Provision for current income Tax is made on the basis of the estimated taxable income for the year in accordance with the income Tax Act, 1961. Deferred tax resulting from timing differences between book and tax profits is accounted for under the liability method, at the current rate of tax to the extent that the timing differences are expected to crystallize. Deferred tax assets are recognized and carried forwards only if there is a virtual/reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date. Deferred tax assets/liability has not been taken in books as the amount calculated was not so material.

## 1.7 Accounting of Employee Benefits

Employee Benefits to employees in India

### a. Gratuity

Policy has been updated with Life Insurance Corporation of India and necessary premium has been paid.

### b. Provident Fund

Provident fund has been provided in the books as per the agreement with the Employee and as require.

### c. Leave Encashment

Leave encashment has been Proper Mention in the books.

## 1.8 Provision, Contingent Liabilities and Contingent Assets

i. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources included amount payable for consultancy charges and audit fee. Bank has introduced IRAC norms which are being implemented but efforts are in full swing to make it at par with the guidelines of the Reserve Bank of India related to Assets Classification and Income Recognition. Suitable provision has been made in the accounts as per the IRAC norms including adopting the conservative approaches on its standard assets amounting to Rs. 142.45 Lakhs in the books of Accounts. Bank has made a provision for Rs. 44.22Lakhs in Provision for Doubtful debts, Rs. 110.50 Lakhs in Unrealized Income, Rs. 967.19Lakhs in Other Assets.

- ii. Disclosures for a contingent liability is made without a provision in books, when there is an obligation that may, but probably will not, require out flow of resources. No contingent liability has been recognized in the books of accounts for the year ending 31<sup>st</sup> March 2025.
- iii. Contingent Assets are neither recognized nor disclosed in the financial statement.

TOTAL PROFIT AS PER ACCOUNTS	2,31,07,183.29
ADD: - DEPRECIATION AS PER BANKING ACT	13,95,966.70
LESS: - DEPRECIATION AS PER INCOME TAX ACT	-9,16,955.54
<b>GROSS TOTAL INCOME:-</b>	<b>2,35,86,194.45</b>
TAX RATE @30%	70,75,858.34
SURCHARGE @7%	4,95,310.08
EDUCATIONAL CESS @4% ON (TAX + SURCHARGE)	3,02,846.74
TOTAL INTEREST ON LATE PAYMENT (U/S 234 A, B, C)	3,10,960.61
<b>PROVISION FOR TAXATION: -</b>	<b>81,84,975.77</b>
ROUND OFF	0.23
<b>PROVISION FOR TAXATION</b>	<b>81,84,976.00</b>

2. Reserves such as Statutory Reserves, Reserve created in terms of section 17 or any other section of Banking Regulation Act. 'Revenue Reserves' shall mean reserve other than capital reserve. This item will include a Investment reserves, other than those separately classified. The Fluctuation expression 'reserve' shall not include any amount written off or retained by way of providing for depreciation, renewals or diminution in value of assets or retained in Balance Sheet by way of providing for any know liability includes balance of profit after appropriations. In case of loss the balance may be shownas a deduction. Movements in various categories of reserves should be shown as indicated in the schedule during the year profit & loss for 2 year 2023-24 and 2024-25 has been distribute among has head of reserve: -

ACCOUNTING HEADS		AS ON 31-03-2025	AS ON 31-03-2024
Statutory Reserves		83840187.84	79370265.03
	Opening Balance - 7,93,70,265.03		
	Addition during the year - 44,69,922.81		
	Deduction during the year - 0.00		
Capital Reserves			
i	Building Fund	14300235.35	13023114.55
	Opening Balance - 1,30,23,114.55		
	Addition during the year - 12,77,120.80		

	Deduction during the year 0.00	-		
ii	Development Fund		8288804.01	6373122.81
	Opening Balance	-		
	63,73,122.81			
	Addition during the year	-		
	19,15,681.20			
	Deduction during the year	-		
	0.00			
iii	Administration Fund		102560.53	102560.53
	Opening Balance	-		
	1,02,560.53			
	Addition during the year	-		
	0.00			
	Deduction during the year	-		
	0.00			
iv	Rehabilitation Package (Baidnathan)		784429	784429
	Opening Balance	-		
	7,84,429.00			
	Addition during the year	-		
	0.00			
	Deduction during the year	-		
	0.00			
Share Premium			0	0
	Opening Balance	-		
	Addition during the year	-		
	Deduction during the year	-		
Revenue and Other Reserves				
i	Common Good Fund		6706677.19	5429556.36
	Opening Balance	-		
	54,29,556.36			
	Addition during the year	-		
	12,77,120.83			
	Deduction during the year	-		
	0.00			
ii	Rehabilitation Fund (Dividend Equalisation Fund)		7982973.45	6833564.73
	Opening Balance	-		
	68,33,564.73			
	Addition during the year	-		
	11,49,408.72			
	Deduction during the year	-		
	0.00			
iii	Agriculture Credit Stabilisation Fund		25324927.13	23409245.93
	Opening Balance	-		
	2,34,09,245.93			
	Addition during the year	-		
	19,15,681.20			
	Deduction during the year	-		
	0.00			

iv	Welfare Fund	1074365.48	1074365.48
	Opening Balance - 10,74,365.48		
	Addition during the year - 0.00		
	Deduction during the year - 0.00		
v	Investment fluctuation reserve	16432868.99	16432868.99
	Opening Balance - 1,64,32,868.99		
	Addition during the year - 0.00		
	Deduction during the year - 0.00		
vi	Co-operative education development	5035315.94	5035315.94
	Opening Balance - 50,35,315.94		
	Addition during the year - 0.00		
	Deduction during the year - 0.00		
vii	Equity Redumption Fund	3893326	3893326
	Opening Balance - 38,93,326.00		
	Addition during the year - 0.00		
	Deduction during the year - 0.00		
viii	Dividend Payable on Share	0	262285.09
	Opening Balance - 2,62,285.09	1028557.57	
	Addition during the year - 7,66,272.48		
	Deduction during the year - 0.00		

3. Demand Deposits from banks includes all banks deposits repayable on demand from others Includes all demand deposits of the non-bank sectors. Credit Balance in overdrafts, cash credit accounts deposits payable at call, overdue deposits, in operative current account, matured time deposits and cash certificates, etc are to be included under this category. The branches outside total of above items will agree with the total deposits in India. Interest payable on deposits (whether accrued and due and accrued but not due) should not be included but shown under other liabilities.

<b>PARTICLUARS</b>	<b>AS ON 31-03-2025</b>	<b>AS ON 31-03-2024</b>
<b>Demand Deposits</b>		

Individual	2,54,99,774.84	2,21,11,122.82
Institution	6,68,07,229.56	6,11,93,070.96
Co- operative Society	4,36,929.85	6,43,003.85
<b>Saving bank deposits</b>		
Individual	2,63,86,68,894.88	2,35,18,04,969.42
Institution	5,60,96,865.49	4,67,56,231.50
Co- operative Society	58,80,00,305.76	43,97,38,856.97
Special Saving Bank Deposit CS	1,94,658.46	1,94,658.48
Savings with Jeevika Group	98,044.00	Nil
<b>Term deposits</b>		
Cumulative Time Deposit	8,93,16,319.99	8,59,77,889.13
CTD sr. citizen	52,63,120.54	62,69,152.50
Daily Mini Deposit	84,43,98,500.55	77,18,12,071.84
Short Term Deposit Individual	4,86,56,247.00	3,80,29,094.63
Short Term Deposit Sr Citizen	50,04,359.58	53,52,167.56
Laxmi Deposit	104,78,46,791.99	97,04,13,934.37
Laxmi Deposit Sr. citizen	41,37,61,275.91	35,67,84,949.69
Laxmi Deposit Soc	10,84,09,060.01	5,94,12,847.07
Security of Staff	31,31,581.72	30,81,581.72
Security deposit agent	Nil	20,000.00
Fixed Deposit MIS Individual	3,46,51,000.00	2,70,31,000.00
Fixed Deposit MIS Sr Citizen	5,79,73,868.00	5,79,16,000.00

4. Borrowings is being done front state Co-operative Bank & NABARD as per the decision of the management, the balance is subject to confirmation and reconciliation.

<b>PARTICULARS</b>	<b>AS ON 31-03-2025</b>	<b>AS ON 31-03-2024</b>
<b>From State Co-operative Bank</b>		
<b>S.T. Loan</b>	<b>3,87,24,276.00</b>	<b>3,10,90,000.00</b>
<b>Cash Credit</b>	<b>1,72,02,50,979.90</b>	<b>1,71,55,57,404.00</b>
<b>Borrowing From Nabard</b>	<b>1,35,00,00,000.00</b>	<b>Nil</b>

5. Liabilities & Provision Includes drafts; telegraphic transfers, mail transfers Liabilities payable, pay slip, banker's Cheque, other miscellaneous liabilities, Inter-office items etc. The inter-office items etc. The inter-office adjustments balance, if in credit Interest Accrued has been shown under this head. Only net position interoffice accounts. In land as well as foreign bills Deferred Tax shown here includes interest due and payable and interest accrued. Others but not due on deposits and borrowings includes net provision for income tax and other taxes like interest tax (less advances payment, tax deducted at source etc.) surplus provisions in bad debts provision accounts, surplus provisions for depreciation in securities, contingency funds which are not disclosed as reserves but are actually in the nature of reserves, proposed dividend transfer to Government, other liabilities which are not disclosed under any of the major heads such as unclaimed dividend, provisions and funds kept for specific purposes, unexpired discount, outstanding charges like rent conveyance, etc. Certain types of deposits

like staff security deposits, margin deposits, etc. Where the repayment is not free, should also be included under this head.

6. Cash & Bank Balance Includes cash in hand including foreign currency notes balance (Including foreign and also of foreign branches in the case of banks having with the currency notes) such branches. Balance in current accounts balances held in Current accounts held by Indian branches of the banks within India, Balances with Bank is subject to confirmation and reconciliation, step is being taken to reconcile the same.

<b>Cash in Hand</b>		
<b>Name of Branch</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
	<b>31.03.2025</b>	<b>31.03.2024</b>
ARA MAIN	4,71,01,491.00	6,44,14,048.92
ARA CHOWK	25,56,630.00	21,14,016.00
ARA TOWN	25,47,365.00	14,78,430.00
BARHARA	26,04,493.00	21,82,940.00
KOILWAR	18,78,391.00	26,68,945.15
SANDESH	29,63,484.00	21,11,267.00
NARAYANPUR	32,04,902.00	40,21,463.00
UDWANTNAGAR	16,60,462.00	14,00,592.00
GARHANI	45,53,677.10	49,30,510.00
CHARPOKHARI	32,30,380.00	26,14,740.00
PIRO	43,53,448.00	23,57,629.00
TARARI	86,52,860.00	41,66,344.00
JAGDISHPUR	61,21,206.00	87,41,358.00
BEHIA	1,22,82,556.00	1,55,18,690.00
SAHPUR	54,91,912.00	28,11,253.00
BUXAR	3,46,49,234.00	2,23,55,367.00
ITARHI	38,68,528.00	42,18,570.94
RAJPUR	14,87,207.00	13,95,604.00
DHANSOI	25,01,558.00	34,02,599.00
DUMRAON	26,77,608.00	46,49,216.00
NAWANAGAR	33,61,993.00	26,67,316.00
SIMRI	48,32,850.00	28,41,256.00
BHARHAMPUR	45,74,020.00	84,73,010.00
<b>Total</b>	<b>16,71,56,255.10</b>	<b>17,15,35,165.01</b>

Bank Balance is as follows :-

<b>PARTICULARS</b>	<b>AS ON 31-03-2025</b>	<b>AS ON 31-03-2024</b>
Balance with bank		
State Co-operative Bank	44,58,250.86	36,53,631.32
State Bank Of India	1,91,795.61	1,91,795.61

Punjab National Bank	10,99,48,398.22	7,05,71,904.22
Axis Bank Ltd	15,99,27,138.12	7,09,88,015.30
Indian Bank	7,55,176.25	7,55,176.25
West Bengal SCB	1,51,561.45	1,51,561.45
Bank of India	12,843.71	12,843.71
YES Bank Ltd	83,16,101.54	1,14,368.88
IDBI	13,45,63,594.16	15,62,27,870.05
Lakshmi Deposit with State Co-operative Bank	3,48,63,95,165	2,77,80,46,912.00
Fixed Deposit with Commercial Bank	57,25,77,741.00	49,56,76,101.00

7. Bank has invested the surplus as well as other part in conformity with the guidelines of the NABARD, RBI and in direction of the NABARD, RBI and in direction of Co-operative Act and its bye law and in conformity with the Normal business practice. Steps have been taken to maintain the SLR and CRR as per the directives of The Reserve Bank of India. As per the Accounts the investment in Government securities bonds is Rs.10,865,69/-in Lakhs where as the investment stands in DEMAT account as reported by the Agency is RS.10,904/- in Lakh Due to accrued interest recognized in books of accounts .

PARTICULARS	AS ON 31-03-2025	AS ON 31-03-2024
Shares with State Co-operative Bank	1,60,55,000.00	1,60,55,000.00
B.N. Bond with NABARD		-
Govt. Securities	108,65,69,730.00	1,23,90,59,730.00

- Details of Govt security is as follow & all the securities have been kept in hold to maturity: -

GOVERNMENT SECURITY				
S.NO.	PURCHASE DATE	SECURITY NAME	FACE VALUE	PRINCIPAL AMOUNT
1	20.07.15	CG 08.24% 15.02.2027	5,00,00,000.00	5,00,00,000.00
2	05.01.16	SDL 07.98 KA 14.10.2025	4,09,80,000.00	4,05,08,730.00
3	15.01.16	SDL 08.00 TN 28.10.2025	4,00,00,000.00	3,95,66,000.00
4	28.03.16	SDL 08.36 MH 27.01.2026	5,00,00,000.00	5,00,00,000.00
5	01.07.16	SDL 08.25 MH 13.01.2026	5,00,00,000.00	5,00,00,000.00
6	01.07.16	SDL 08.23 MH 09.09.2025	5,00,00,000.00	5,00,00,000.00
7	19.07.16	SDL 07.84 TN 13.07.2026	5,00,00,000.00	5,00,00,000.00
8	19.07.16	SDL 07.85 AP 13.07.2026	5,00,00,000.00	5,00,00,000.00
9	19.07.16	SDL 07.86 WB		



		13.07.2026	5,00,00,000.00	5,00,00,000.00
10	20.07.16	SDL 07.84 MH 13.07.2026	5,00,00,000.00	5,00,00,000.00
11	01.08.16	SDL 07.69 MH 27.07.2026	5,00,00,000.00	5,00,00,000.00
12	14.06.18	SDL 08.16 GJ 2028	5,00,00,000.00	4,90,75,000.00
13	22.11.19	SDL 07.26 WB 20.11.2034	94,20,000.00	94,20,000.00
14	22.07.20	5.79 GS 11.05.2030	10,00,00,000.00	9,97,30,000.00
15	24.07.20	5.79 GS 11.05.2030	10,00,00,000.00	9,99,00,000.00
16	28.08.20	6.19 GS 16.09.2034	5,00,00,000.00	4,85,50,000.00
17	07.08.20	6.19 GS 16.09.2034	10,00,00,000.00	9,99,60,000.00
18	23.11.20	CG 6.22 2035	10,00,00,000.00	9,99,55,000.00
19	16.06.21	06.64 GS 16.06.2035	5,00,00,000.00	4,99,05,000.00
TOTAL			1,09,04,00,000.00	1,08,65,69,730.00

7(i) Following are members of investment committee of the bank

1. Mr. Shanwaj Alam
2. Mr. Kumar Rajiv Ranjan
3. Mr. Pronati Kumari
4. Ms. Pinki Rani
5. Ms. Shruti Singh

7(ii) During the year 11 meetings of investment committee was held.

8. Bank has introduced IRAC norms which are being implemented but efforts are in full swing to make it at par with the guidelines of the Reserve Bank of India related to Assets Classification and Income recognition. Bank has introduced IRAC norms which are being implemented but efforts are in full swing to make it at par with the guidelines of the Reserve Bank of India related to Assets Classification and Income Recognition. Suitable provision has been made in the accounts as per the IRAC norms including adopting the conservative approaches on its standard assets amounting to Rs. 142.45 Lakhs in the books of Accounts. Bank has made a provision for Rs. 44.22 Lakhs in Provision for Doubtful debts.

#### CLASSIFICATION OF ASSETS:-

ACCOUNTS HEAD	AS ON 31-03-2025	AS ON 31-03-2024
Provision for Unrealised Income	1,10,50,000.00	53,80,000.00
Provision for NPA	44,22,333.34	17,64,800.09

Provision for Other Assets	9,67,18,560.67	6,10,87,503.35
Provision for Standard Assets	1,42,44,784.86	82,76,664.25

### **MOVEMENT OF ASSETS**

(RS IN LACS)

AGRICULTURE	OPENING	ADDITION	DELETION	CLOSING(31.03.2025)
STANDARD ASSETS	908.27	148.75	45.20	1,011.82
SUB-STANDARD	75.80	10.13	35.22	30.45
D1	7.66	6.09		13.75
D2	18.59	36.45	11.70	43.34
D3	4.53			3.92

NON-AGRICULTURE	OPENING	ADDITION	DELETION	CLOSING (31.03.2025)
STANDARD	22,108.40	13,054.53	-	35,162.93
SUB-STANDARD	29.39	-	1.18	28.21
D1	-	83.57	-	83.57
D2	-	-	-	-
D3	-	1.98	-	1.98

#### **20 TOP LOANS OTHER THAN KCC IS AS FOLLOWS: -**

S.NO	NAME OF THE BORROWER	ACCOUNT ID	LOAN AMOUNT
1	BASWANA PACK	001315003100012	3,35,33,886.61
2	HETAMPUR PACS	001315003100019	3,26,16,987.17
3	SHIOPUR PACK	001315003100011	3,21,76,376.38
4	MUKUNDPUR PACS	001015003000004	3,19,03,088.58
5	KAITHAHAR KALA	001915003100005	3,14,14,390.77
6	SIKARHATTA PACS	001215003000031	3,11,55,923.82
7	CHILAHAR PRATHMIK KRISHI SAKH SOCIETY LT	001715003000008	3,05,25,876.00
8	UTARDAHA PACS	001315003100020	3,05,10,645.73
9	BASUDHAR PACS	001715003000012	3,05,06,106.37
10	DALIPPUR PACS	001315003100013	3,04,20,767.67
11	UTAWARI JAGAL MAHAL PACS	001315003100015	3,03,75,608.03
12	SONBARSA PACCS	002115003100016	2,99,17,783.82
13	TAR PACS	001115003000018	2,98,36,396.45
14	V M S S NAWANAGAR	002115003100020	2,92,88,219.92
15	BABU BANDH PACS	001015003000010	2,92,56,224.60
16	KOYAL PACS	001015003000008	2,92,55,022.40
17	THAKURI PACS	001015003000002	2,92,53,321.10
18	SANDEHA PACS	001215003000005	2,90,47,861.44
19	BIJHAURA PRATHMIK KRISHI SAKH SOCIETY LT	001715003000009	2,85,28,790.83
20	BANNI PACS	001815003100005	2,85,23,032.75

ACCOUNTS HEAD	AS ON 31-03-2025	AS ON 31-03-2024
Provision for NPA	44,22,333.34	17,64,800.09

Provision for Standard Assets	1,42,44,784.86	82,76,664.25
Provision for Unrealised Income	1,10,50,000.00	53,80,000.00

Particular	AS ON 31-03-2024	AS ON 31-03-2024
<b>Cash credits, overdrafts and loans repayable on demand</b>		
Cash Credit Individual	1,96,89,271.65	1,85,00,669.79
Loan to Staff (O.D Individual)	1,04,24,965.64	1,03,56,330.14
Term loans	91,89,040.13	94,19,826.18
<b>Secured by tangible assets</b>		
Housing Loan Ind.	74,17,387.30	73,88,599.20
Housing Loan to Staff	22,65,911.14	28,37,079.14
MT Loan to A.R.C.S	16,65,568.10	6,01,446.69
<b>Covered by Bank/Government Guarantees</b>		
Cash Credit to PACS	341,41,05,635.79	2,09,88,82,805.29
Loan against Fixed deposit , NSC/KVP	3,77,77,725.42	4,33,34,703.41
OD Against Deposit	84,05,511.47	20,00,000.00
<b>Priority sectors</b>		
K.C.C.	11,03,27,582.67	10,05,80,091.21
Personal Loan	1,21,70,520.36	1,08,19,624.45
Vehicle loan	12,19,826.40	19,31,619.00
Loan & Advance To Individual	2,520.00	2,520.00
MT. Loan to salary earners soc.	6,01,446.69	11,37,808.10
Loan against Rent	9,20,357.00	13,93,071.70
Vehicle Loan To staff	3,43,796.10	5,50,481.50
Loan to Jeevika Group	14,69,686.90	

9. All other debit balance including sundry balance, inter office Accounts and other debit balance has been grouped under other head, suitable provision has been made in accounts regarding the same.

Particular		AS ON 31-03-2025	AS ON 31-03-2024
I.	Inter-office adjustments(net)	-	-
II .	Interest accrued	15,28,23,856.29	16,41,93,506.12
III.	Tax paid in advance/tax deducted at source		
	a. Advance tax & T.D.S.	91,74,224.37	97,87,545.37
	b. Advance tax & T.D.S. Assessment Year 2025-26	10,00,000.00	-
	c. Advance tax & T.D.S. Assessment Year 2024-25	1,02,931.00	21,02,094.88
	d. G.S.T.Receivable	41,80,104.00	96,86,326.06
IV.	Stationery and stamps		

	a.	Salable forms & Register	-	456.00
V.		Non -banking assets acquired in satisfaction of claims		-
VI.		Others		
	1	Amount involved in Dacoity/Theft	4,61,050.46	4,61,050.46
	2	Sundry Debtors	3,09,29,295.98	3,09,29,295.98
	3	Security Deposit ( Electricity)	1,620.00	1,620.00
	4	Gratuity Fundwith LIC	3,48,71,867.43	3,43,40,395.06
	5	2% Interest rebate receivable from Govt.	27,21,509.86	19,65,272.23
	6	Fraud & mis-embezzlement	1,53,05,743.99	77,45,111.99
	7	Current A/c Societies	8,60,175.16	8,60,175.16
	8	IMPS A/C	1,73,98,518.02	54,99,650.16
	9	F.D for State Consumer Forum	5,63,264.00	5,45,614.00
	10	Acquirer Settlement A/c	1,29,53,230.87	1,31,13,187.22
	11	Neft Inward Pool	2,96,18,372.39	1,81,00,240.99
	12	RTGS Outward Pool	89,77,760.40	19,56,578.41
	13	DBTL POOL	6,78,01,119.71	4,65,646.13
	14	OD Limit to DMD AGENT	24,45,155.58	41,52,140.92
	15	Migration a/c for SBA	68,02,216.64	68,02,216.64
	16	Migration a/c for CCA	18,72,691.75	18,72,691.75
	17	Migration a/c for TDA	35,20,105.71	35,45,205.71
	18	Stock Holding Corporation of India (Receivables)	-	12,90,726.44
	19	Festival Advance	9,65,218.00	10,91,118.00
	20	E Stamping Receivable	4,66,27,953.52	1,32,19,321.76
	21	IBPS Exam Fees Recoverable From SCB	11,300.00	11,300.00
	22	Computer & Equipment	21,878.96	-
	23	Suspense	-	9,18,963.51
	24	Interest Claim Receivable from Govt	13,54,643.55	9,74,921.59
	25	Cheque Receivable	-	76,60,500.00
	26	IDBI POS/COURT A/C	1,99,44,477.92	46,52,185.47
	27	Stock of QR Code	1,06,146.00	1,12,264.00

10. Inter branch reconciliation has been carried out during the year however the net difference of Rs.39,56,388.43 between Head office and Branches has been shown as Branch Adjustment under the head other Liabilities and Provision in the accounts. The Management is of the opinion that this will not have any material impact on the profit of the Bank for the year.

11. Suitable provision has been made against all other debit balance as accounts has been provided, however possibility of recovery / adjustment is there. Amount has been provided as these are subject to confirmation and reconciliation.

12. Schedule 1 to 17 form integral part of the Balance Sheet as at 31<sup>st</sup> March 2025 and Profit & Loss Accounts for the year ended on that date.

13. Meeting of board of director held on dated which following and name of board of director members.

S.no	Name	Designation
1	Shri Satyendra Narayan Singh	Chairman
2	Shri Satyadev Ojha	Vice Chairman
3	SmtDharmshila Devi	Director
4	Shri Triveni Prasad Singh	Director
5	Shri Sheikh Mukhtar Chauhan	Director
6	Shri Ramesh Kumar	Director
7	Shri Brij Bihari Singh	Director
8	Shri Rana Pratap Singh	Director
9	Shri Hiranman Kumar	Director
10	Smt.Shila Devi	Director
11	Md Shahnawaj Alam	Managing Director

Meeting of Board of Director held on different dates stated below: -

29.05.2024	04.07.2024
12.08.2024	28.09.2024
14.11.2024	26.12.2024
26.03.2025	

14. Audit committee members are stated below. Audit committee meeting held on 09.10.2024, 08.01.2025 & 25.03.2025 Three during the year.

Total Five member is this audit committee.

1. Shri Satyadev Ojha
2. Shri Triveni Prasad Singh
3. Shri Ramesh Kumar
4. Shri Rana Pratap Singh
5. Smt.Dharmshila Devi

15. Due date of various return filling and filling date of various return which is following :-

SL No.	Name of Returns (NABARD)	Frequency	2024-25	
			Due Date	Submitted Date
1	OSC 1 -Statement on Assets & Liabilities (JUNE)	quarterly	31/07/2024	23/07/2024

	(sep.)	quarterly	30/10/2024	24/10/2024
	(Dec.)	quarterly	30/01/2025	13/01/2025
	(Mar.)	quarterly	30/09/2025	22/04/2025
<b>2</b>	OSC 2 - Statement on Earnings (JUNE)	quarterly	31/07/2024	23/07/2024
	(sep.)	quarterly	30/10/2024	24/10/2024
	(Dec.)	quarterly	30/01/2025	15/01/2025
	(Mar.)	quarterly	30/09/2025	22/04/2025
<b>3</b>	OSC 3 - Statement on segment/sector wise Advances(JUNE)	quarterly	31/07/2024	23/07/2024
	(sep.)	quarterly	30/10/2024	24/10/2024
	(Dec.)	quarterly	30/01/2025	15/01/2025
	(Mar.)	quarterly	30/09/2025	24/04/2025
<b>4</b>	OSC 4 - Statement on Assets Quality (JUNE)	quarterly	31/07/2024	23/07/2024
	(sep.)	quarterly	30/10/2024	24/10/2024
	(Dec.)	quarterly	30/01/2025	15/01/2025
	(Mar.)	quarterly	30/09/2025	28/04/2025
<b>5</b>	OSC 5 - Statement on NPA, OTS, Write-Off and Large Advances (JUNE)	quarterly	31/07/2024	23/07/2024
	(sep.)	quarterly	30/10/2024	25/10/2024
	(Dec.)	quarterly	30/01/2025	15/01/2025
	(Mar.)	quarterly	30/09/2025	22/04/2025
<b>6</b>	OSC 6 - Statement on Management	Yearly	30/09/2026	09/07/2024
<b>7</b>	OSC 7 - Statement on CRAR	Yearly	30/09/2025	06/08/2024
<b>8</b>	OSC 8 - Statement on Bank Profile	Yearly	30/09/2025	07/08/2024
<b>9</b>	OSC 9 - Statement on Demand, Collection and Balance	Yearly	31/08/2025	
<b>10</b>	FMS 2 - Frauds Outstanding all new Case of Frauds (JUNE)	quarterly	07/31/24	07/11/24
	(sep.)	quarterly	10/30/24	10/30/24
	(Dec.)	quarterly	01/30/25	01/21/25
	(Mar.)	quarterly	04/30/25	05/01/25
<b>11</b>	FMS 3 - Progress in Disposal of all frauds cases (JUNE)	quarterly	07/31/24	07/11/24
	(sep.)	quarterly	10/30/24	10/30/24
	(Dec.)	quarterly	01/30/25	01/21/25
	(Mar.)	quarterly	04/30/25	04/25/25
<b>12</b>	FMS 4 - Report on Dacoities /Robberies/ Theft/ Burglaries (JUNE)	quarterly	07/31/24	07/11/24

	(sep.)	quarterly	10/30/24	11/26/24
	(Dec.)	quarterly	01/30/25	01/21/25
	(Mar.)	quarterly	04/30/25	04/25/25
<b>13</b>	FORM I (SLR)	Monthly	20/04/2024	05/16/24
	FORM I (SLR)	Monthly	20/05/2024	06/11/24
	FORM I (SLR)	Monthly	20/06/2024	07/12/24
	FORM I (SLR)	Monthly	20/07/2024	08/08/24
	FORM I (SLR)	Monthly	20/08/2024	09/04/24
	FORM I (SLR)	Monthly	20/09/2024	11/18/24
	FORM I (SLR)	Monthly	20/10/2024	11/18/24
	FORM I (SLR)	Monthly	20/11/2024	12/12/24
	FORM I (SLR)	Monthly	20/12/2024	01/01/25
	FORM I (SLR)	Monthly	20/01/2025	02/17/25
	FORM I (SLR)	Monthly	20/02/2025	03/17/25
	FORM I (SLR)	Monthly	20/03/2025	04/04/25
	FORM I (SLR)	Monthly	20/04/2025	05/17/25
<b>14</b>	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	04/28/24	04/15/24
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	05/26/24	05/20/24
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	06/30/24	06/18/24
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	07/28/24	07/15/24
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	08/25/24	08/20/24
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	09/29/24	09/26/24
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	10/27/24	10/19/24
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	11/24/24	11/26/24
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	12/29/24	12/10/25
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	01/26/25	01/01/25
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	03/02/25	02/17/25

	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	03/30/25	03/19/25
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	04/27/25	04/19/25
	Form IX(Assets and Liabilities Statement of Cooperative Bank)	Monthly	05/25/25	04/25/25

#### 16.Fraud

(i)Fraud has been reported to NABARD on 04.10.2019 via INSURE PORTAL and FIR lodge in Nearest Police Station,Matter is under investigation for Tarari Branch. During the Financial year 2019-20 a fraud at Tarari Branch has been reported to police for investigation.

Fraud has been reported to NABARD on 27.08.2024 via INSURE PORTAL of Rs. 75,60,632/- and FIR lodge in Nearest Police Station (Nawada Police Station, Arrah) on 20.04.2025 Matter is under investigation for Ara Main Branch & Central Co-operative Bank Ltd ARA Head Office During the Financial year 2024-25 a fraud atAra Main Branch & Central Co-operative Bank Ltd ARA Head Office has been reported to police for investigation.

17.The above financial results have been arrived at after considering provision for loan losses , Standard Assets , restructured Assets and investment Depreciation in accordance with the extant guidelines and directions of RBI on prudential Norms for Income Recognition , Assets Classification and Provisioning provision for income tax & deferred tax , Depreciation on investment & Fixed Assets , provision for employee benefit and other provision & contingencies as per RBI specific direction , judicial pronouncements and applicable and applicable accounting standards .

18.RBI circular DBR.NO.BP.BC.83/2104.048/2014-15 and DBR .No.BP.BC.92/21.04.048/2015-16, dated 18.04.2016 granted an option to spread provision in respect of fraud for a period , not exceeding four quarter from the quarter in which such fraud has been detected/declared.

19.Based on the available financial statement and the declaration from borrowers, the Bank has estimated the liability toward unhedged foreign currency exposure to their constituents in terms of RBI circular DBOD. No.BP.BC.85/21.06.200/2013-14 dated 15.01.2014 and holds a provision of Rs.NIL crore as on 31.03.2025.

20.During the year under audit bank has sold security as per norms.



21. As per RBI Circular no DBR.BP.BC.NO.32/21.04.018/2018-19 dated 01.04.2019 on disclosed in the ( notes of account ) to financial statement – divergence in the asset classification and provisioning , Bank should disclose divergence , if either or both of the following condition are satisfied :

(a) the additional provisioning for NPA assessed by RBI exceeds 10 percent of the reported profit before provision and contingencies for the reference period , and  
(b) the additional gross NPA identify by RBI exceed 15 percent of the published Gross NPA for the reference period .

22. Pursuant of RBI circular DBR No . BP.BC.1/21.06.201/2015-16 dated 01.07.2015 on based III capital adequacy read together with the RBI circular DBR No . BP.BC.80/21.06.201/2014-15 dated 31.03.2015 on prudential guidelines on capital adequacy and liquidity standard amendments the bank arerequired to make pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the basel III framework . These disclosures will be made available on the bank website **cccbara.com** These disclosures have not been subjected to audit by the auditors .

23. The government of india has pronounced section 115BAA of the Income Tax Act,1961 through taxation law (Amendment) ordinance 2019. Bank has evaluated the options available under section 115BAA of the Income tax Act and opted to continue to recognise the taxes on Income for the year ended . 31.03.2025 as per the regular provision on Income tax Act,1961.

24.The current tax expenses and deferred tax expenses and determined in accordance with the provisions of the Income Tax Act , 1961 and as per accounting standard 22- accounting for tax on income respectively after taking into account taxes paid at the foreign offices which are based on the tax laws of respective jurisdictions .

25. The Hon able Supreme Court of India , in a public interest litigation case of Gajendra Sharma vs. Union Bank of India&Anr vide an interim order dated 03.09.2020 has directed that the accounts which were not declared as Non-performing Assets (NPS) till 31.08.2020 shall not be declared as NPA till further orders .accordingly , the bank did not classify any account which was not NPA as of 31.08.2020 as per RBI IRAC norms , as NPA after 31.08.2020 . as a matter of prudence ,The above order of the hon able Supreme Court of india stood vacated pursuant to order on 23.03.2021.

## 26. Disclosure of complaints.

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman.

Sr No	Particulars	Previous Year	Current Year
	Complaints received by the bank from its customers	Nil	Nil
1	Number of complaints pending at beginning of the year	Nil	Nil
2	Number of complaints received during the year	Nil	Nil
3	Number of complaints disposed during the year	Nil	Nil

	3.1	Of which, number of complaints rejected by the bank	Nil	Nil
4		Number of complaints pending at the end of the year	Nil	Nil
		Maintainable complaints received by the bank from Office of Ombudsman		Nil
5		Number of maintainable complaints received by the bank from Office of Ombudsman	Nil	Nil
	5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	Nil	Nil
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	Nil	Nil
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	Nil	Nil
6		Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

b) Top five grounds of complaints received by the bank from customers.

Grounds of complaints, (i.e. complaints relating to)	Number of complain s pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground -1	Nil	Nil	Nil	Nil	Nil
Ground -2	Nil	Nil	Nil	Nil	Nil
Ground -3	Nil	Nil	Nil	Nil	Nil
Ground -4	Nil	Nil	Nil	Nil	Nil
Ground -5	Nil	Nil	Nil	Nil	Nil
Oher	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil
Previous Year					
Ground -1	Nil	Nil	Nil	Nil	Nil
Ground -2	Nil	Nil	Nil	Nil	Nil
Ground -3	Nil	Nil	Nil	Nil	Nil
Ground -4	Nil	Nil	Nil	Nil	Nil
Ground -5	Nil	Nil	Nil	Nil	Nil
Oher	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

27.Disclosure of Number of loan Account is as follows:-

NAME	NO OF ACCOUNT	
<b>AGRICULTURE</b>	<b>2024-25</b>	<b>2023-24</b>
KCC	12803	12803
CASH CREDIT TO PACS	683	673

CASH CREDIT INDIVIDUAL	62	63
OVER DRAFT LIMIT A/C	72	64
<b>NON – AGRICULTURE</b>		
LOAN AGAINST FIXED DEPOSIT , NSC/ KVP	291	335
HOUSING LOAN INDIVIDUAL	8	7
VEHICLE LOAN	5	4
LOAN & ADVANCE TO INDIVIDUAL	0	0
HOUSING LOAN STAFF	20	18
PERSONAL LOAN	85	86
MT LOAN NON AGRI	5	5
ST LOAN NON FIRM	18	24
LOAN AGAINST RENT	7	7
CASH CREDIT INDIVIDUAL		

## 28. Transfers to Depositor Education and Awareness Fund (DEA Fund)

As per RBI guideline, Bank has shown NIL as contingent liabilities and required details is appended: -

Sr No	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	37,77,561.55	2,31,443.39
ii)	Add: Amounts transferred to DEA Fund during the year	10,99,215.44	35,46,118.16
iii)	Less: Amounts reimbursed by DEA Fund towards claims	-	-
iv)	Closing balance of amounts transferred to DEA Fund	48,76,776.99	37,77,561.55

## 29. Regulatory Capital

### Composition of Regulatory Capital

(Amount in Lakh)

Sr No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1) * / Paid up share capital and reserves	1,756.82	1,748.97
ii)	Additional Tier 1 capital*/ Other Tier 1 capital		
iii)	Tier 1 capital (i + ii)		
iv)	Tier 2 capital	164.33	164.33
v)	Total capital (Tier 1+Tier 2)	3,597.53	3,533.81
vi)	Total Risk Weighted Assets (RWAs)	16,621.60	14,781.96

vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs	10.57	11.80
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.57	11.80
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)		4.65
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	21.58	23.91
xi)	Leverage Ratio		-
xii)	Percentage of the shareholding of a) Government of India b) State Government c) Sponsor Bank		-
xiii)	Amount of paid-up equity capital raised during the year		-
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.) Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		-
xv)	Amount of Tier 2 capital raised during the year, of which Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		-

Co- operative Bank may disclose as under: -

Particular	Current Year	Previous Year
Amount of Tier 2 Capital raised during the year of which:	Nil	Nil
a) Perpetual Cumulative Preference Shares	Nil	Nil
b) Redeemable Non- Cumulative Preference Share	Nil	Nil
c)	Nil	Nil

### 30. Asset liability management

a)Maturity pattern of certain items of assets and liabilities.

(Amount in Lakh)

Particular	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 months and to 3 months	Over 3 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	42.00	75.00	180.00	225.00	350.00	750.00	4,000.00	9,000.00	25,000.00	11,000.00	9,720.15
Advances	7.00	11.00	15.00	30.00	70.00	500.00	1,600.00	32,046.97	1,000.00	800.00	300.00
Investments							1,271.50		4,500.00	2,000.00	3,094.20
Borrowings	42.00	75.00	180.00	225.00	350.00	750.00	4,000.00	9,000.00	25,000.00	11,000.00	9,720.15
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-

### 31. Investment

#### a) Movement of Provisions for Depreciation and Investment Fluctuation Reserve.

Sr No.	Particulars	Current Year	Previous Year
i)	Movement of provisions held towards depreciation on investments	-	-
	a) Opening balance	1,64,32,868.99	1,64,32,868.99
	b) Add : Provision made during the year	-	-
	c) Less : Write off / Write back of excess provision during the year	-	-
	d) Closing balance	1,64,32,868.99	1,64,32,868.99
ii)	Movement of Investment Fluctuation Reserve	-	-
	a) Opening balance	-	-
	b) Add : Amount transferred during the year	-	-
	c) Less : Drawdown	-	-
	c) Closing balance	-	-
iii)	Closing balance in IFR as a percentage of closing balance of investments <sup>13</sup> in AFS and HFT/Current category	-	-

#### b) Sale and transfers to/from HTM category/ Permanent category

Where the value of sales and transfers of securities to/from HTM category exceeds 5 per cent of the book value of investments held in HTM category at the beginning of the year, banks shall disclose the market value of the investments held in the HTM category. The excess of book value over market value for which provision is not made shall also be disclosed. The 5 per cent threshold referred to above shall exclude:

- i) The one-time transfer of security to /from HTM category with the approval of Board of director undertaken by banks at the beginning of the accounting year.
  - ii) Direct Sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirement by RBI.
  - iii) Sales to the reserved Bank of India under liquidity management operations of RBI like open market operations (OMO) and the Government Securities acquisition programme (GSAP)
  - iv) Repurchase of Government Securities by Government of India from banks under buyback / switch operations.
  - v) Repurchase of State Development Loans by respective state governments under buyback / switch operations.
  - vi) Additional shifting of securities explicitly permitted by the Reserve Bank of India.
- The above guideline is under implementation

(i) Non-performing non- SLR investment

Sr. No.	Particulars	Current year	Previous Year
a)	Opening Balance	Nil	Nil
b)	Additions during the year since 1st April	Nil	Nil
c)	Reductions during the above period	Nil	Nil
d)	Closing balance	Nil	Nil
e)	Total Provision held	Nil	Nil

(ii) Issuer composition of non – SLR investments

(Amount in Lakh)

Sr.No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	2	3		4		5		6		7	
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	Fls	-	-	-	-	-	-	-	-	-	-
c)	Banks	40589.73	32,737.23			-					

				-	-		-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Other	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards deprecation	-	-	-	-	-	-	-	-	-	-
Total		40589.73	18,834.57	-	-	-	-	-	-	-	-

d) Repo transaction (in face value terms)

(Amount in Lakh)

Sr No.	Particular	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31.03.2025
i)	Securities sold under repo	10,865.70	12,368.42	11,617.06	10,865.70
a)	Government securities				
b)	Corporate debt securities				
c)	Any other securities				
ii)	Securities purchased under reverse repo	-	-	-	-
a)	Government securities				
b)	Corporate debt securities				
c)	Any other securities				

## 32. Assets Quality

a) Classification of advances and provision held

(Amount in Lakh)

Particular	Standard	Non - Performing				Total
	Total Standard Advances	Sub – Standards	Doubtful	Loss	Total Non - Performing Advances	
Gross Standard Advances and NPAs	36174.75	58.66	140.66	5.90	205.22	36379.97
Opening Balance	Nil	Nil	Nil	Nil	Nil	Nil

Add: Additions during the year	Nil	Nil	Nil	Nil	Nil	Nil
Less: Reductions during the year	Nil	Nil	Nil	Nil	Nil	Nil
Closing balance	36174.75	58.66	140.66	5.90	205.22	36379.97
Reductions in Gross NPAs due to:						
i) Upgradation	Nil	Nil	Nil	Nil	Nil	Nil
ii) Recoveries (excluding recoveries from upgraded accounts)	Nil	Nil	Nil	Nil	Nil	Nil
iii) Technical/ Prudential17 Write-offs	Nil	Nil	Nil	Nil	Nil	Nil
iv) Write-offs other than those under (iii) above	Nil	Nil	Nil	Nil	Nil	Nil
Provisions (excluding Floating Provisions)	Nil	Nil	Nil	Nil	Nil	Nil
Opening balance of provisions held	Nil	Nil	Nil	Nil	Nil	Nil
Add: Fresh provisions made during the year	Nil	Nil	Nil	Nil	Nil	Nil
Less: Excess provision reversed/ Write-off loans	Nil	Nil	Nil	Nil	Nil	Nil
Closing balance of provisions held	Nil	Nil	Nil	Nil	Nil	Nil
Net NPAs						
Opening Balance	Nil	Nil	Nil	Nil	Nil	Nil
Add: Fresh additions during the year	Nil	Nil	Nil	Nil	Nil	Nil
Less: Reductions during the year	Nil	Nil	Nil	Nil	Nil	Nil
Closing Balance	Nil	Nil	Nil	Nil	Nil	Nil

Particular	Standard	Non - Performing				Total
	Total Standard Advances	Sub - Standards	Doubtful	Loss	Total Non - Performing Advances	
Floating Provisions	Nil	Nil	Nil	Nil	Nil	Nil
Opening Balance	Nil	Nil	Nil	Nil	Nil	Nil
Add: Additional provisions made during the year	Nil	Nil	Nil	Nil	Nil	Nil
Less: Amount drawn down during the year	Nil	Nil	Nil	Nil	Nil	Nil
Closing balance of floating provisions	Nil	Nil	Nil	Nil	Nil	Nil
Technical write-offs and the recoveries made thereon	Nil	Nil	Nil	Nil	Nil	Nil



Opening balance of Technical/ Prudential written-off accounts	Nil	Nil	Nil	Nil	Nil	Nil
Add: Technical/ Prudential write-offs during the year	Nil	Nil	Nil	Nil	Nil	Nil
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	Nil	Nil	Nil	Nil	Nil	Nil
Closing balance	Nil	Nil	Nil	Nil	Nil	Nil

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	Nil	Nil
Net NPA to net Advances	Nil	Nil
Provision Coverage ratio	Nil	Nil

b) Sector -wise advances and Gross NPAs

(Amount in Lakh)

Sr. No	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	1103.28	91.46	10.60%	1,972.92	106.58	10.60%
b)	Advances to industries sector eligible as priority sector lending						
c)	Services	35,154.99	103.33	0.29	21,994.28	24.02	0.11
d)	Personal loans	121.70	10.43	8.57	108.20	5.39	4.98
	Subtotal (i)	36,379.97	205.22	0.56	23,108.28	135.99	0.59
<b>ii)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities						
b)	Industry						
c)	Services						
d)	Personal loans						
	Sub-total (ii)	-	-	-	-	-	-
	Total (I + ii)	36,379.97	205.22	0.56	23,108.28	135.99	0.59

c) Overseas assets , NPAs and revenue

(Amount in Lakh)

Particulars	Current Year	Previous Year
Total Assets	98695.87	76,709.63
Total NPAs		
Total Revenue		

d) Particulars of resolution plan and restructuring

i. Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Standard	Number of Borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-Standard	Number of Borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Doubtful	Number of Borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	Number of Borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Gross Amount	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Provision held	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. Divergence in assets classification and provisioning

Sr.	Particulars	Amount
1	Gross NPAs as on March 31, 2025 as reported by the bank	205.22
2	Gross NPAs as on March 31, 2025 as assessed by reserve Bank of India	205.22
3	Divergence in Gross NPAs (2-1)	Nil
4	Net NPAs as on March 31, 2024 as reported by the bank	161
5	Net NPAs as on March 31, 2024 as assessed by Reserve Bank of India	161
6	Divergence in Net NPAs (5-4)	0

7	Provisions for NPAs as on March 31, 2024 as reported by the bank	17.65
8	Provisions for NPAs as on March 31, 2024 as assessed by Reserve Bank of India	17.65
9	Divergence in provisioning (8-7)	0
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2025	Nil
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2025	Nil
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2025 after considering the divergence in provisioning	Nil

#### e) Fraud Account

	Current year	Previous Year
Number of frauds reported	1	Nil
Amount involved in fraud in crore	0.7560	Nil
Amount of provision made for such frauds in crore	0.7560	Nil
Amount of Unamortised provision debited from 'other reserves' as at the end of the year in crore	Nil	Nil

### 33. Exposures

#### a) Exposure to real estate Sector

Category	Current Year	Previous Year
i) Direct exposure	Nil	Nil
a) Residential Mortgages -	Nil	Nil
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	Nil	Nil
b) Commercial Real Estate -	Nil	Nil

Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	Nil	Nil
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -	Nil	Nil
i. Residential	Nil	Nil
ii. Commercial Real Estate	Nil	Nil
	Nil	Nil
i) Indirect exposure	Nil	Nil
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	Nil	Nil

b) Exposure to capital market

Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil

iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii) Bridge loans to companies against expected equity flows / issues;	Nil	Nil
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix) Financing to stockbrokers for margin trading;	Nil	Nil
x) All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total exposure to capital market	Nil	Nil

c) Risk category -wise country exposure

Risk Category	Exposure (net) as at 31.03.2025	Provision held as at 31.03.2025	Exposure (net) as at March 31.03.2024	Provision held as at March 31.03.2024
Insignificant	Nil	Nil	Nil	Nil

Low	Nil	Nil	Nil	Nil
Moderately Low	Nil	Nil	Nil	Nil
Moderate	Nil	Nil	Nil	Nil
Moderately High	Nil	Nil	Nil	Nil
High	Nil	Nil	Nil	Nil
Very High	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

#### d) Unsecured advances

Banks shall disclose the total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amount in Lakh)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	34,601.13	21,461.49
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	34,601.13	21,461.49
Estimated value of such intangible securities	Nil -	Nil

#### e) Exposure of RCBs

##### Central Co-operative Banks

Sr No	Exposure to	Current year			Previous Year		
		Gross Exposure in Crore	Advances in Crore	Out of which gross nonperforming advances in Crore	Gross Exposure in Crore	Advances in Crore	Out of which gross nonperforming advances in Crore
1	Primary Agricultural Credit Societies (PACs) – on lending	11.03	11.03	0.91	10.06	10.06	11.84
2	PAC s- other exposure	341.41	341.41	0.84	209.89	209.89	10.37
3	Other credit societies						
4	Other non-credit cooperative societies	11.36	11.36	0.30	10.84	10.84	0.30
5	Companies						
6	Public Sector Undertakings						

### 34. Concentration of deposits, advances, exposures and NPAs

#### a) Concentration of deposits

(Amount in Lakh)

Particular	Current Year	Previous Year
Total deposits of the twenty largest depositors	1055.09	1047.26
Percentage of deposits of twenty largest depositors to total deposits of the bank	1.75	0.0002

#### b) Concentration of advances

(Amount in Lakh)

Particulars	Current year	Previous year
Total advances to the twenty largest borrowers	6,080.46	5,102.14
Percentage of advances to twenty largest borrowers to total advances of the bank	16.71%	22.08%

#### c) Concentration of exposures

(Amount in Lakh)

Particulars	Current year	Previous year
Total exposure to the twenty largest borrowers/customers	6,080.46	5,102.14
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	16.71%	22.08%

#### d) Concentration of NPAs

(Amount in Lakh)

Particulars	Current year	Previous year
Total Exposure to the top twenty NPA accounts	103.33	0.29
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	0.28	0.14

### 35. Derivatives

#### a) Forward rate agreement/Interest rate swap

Sr. No	Particulars	Current Year	Previous Year
I	The notional principal of swap agreements	Nil	Nil
Ii	Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements	Nil	Nil
Iii	Collateral required by the bank upon entering into swaps	Nil	Nil

Iv	Concentration of credit risk arising from the swaps	Nil	Nil
V	The fair value of the swap book	Nil	Nil

b) Exchange traded interest rate derivatives

Sr No	Particulars	Current Year	Previous Year
I	Notional principal amount of exchange traded interest rate derivatives undertaken during the year (instrument wise)	Nil	Nil
Ii	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31st March .....(instrument wise)	Nil	Nil
Iii	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	Nil	Nil
Iv	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)	Nil	Nil

c)Quantitative disclosures

Sr No	Particulars	Current Year		Previous Year	
		Currency Derivatives	Interest rate derivatives	Currency Derivatives	Interest rate derivatives
a)	Derivatives (Notional Principal Amount)	Nil	Nil	Nil	Nil
	i) For hedging	Nil	Nil	Nil	Nil
	ii) For trading	Nil	Nil	Nil	Nil
b)	Marked to Market Positions	Nil	Nil	Nil	Nil
	i) Asset (+)	Nil	Nil	Nil	Nil
	ii) Liability (-)	Nil	Nil	Nil	Nil
c)	Credit Exposure	Nil	Nil	Nil	Nil



d)	Likely impact of one percentage change in interest rate (100*PV01)	Nil	Nil	Nil	Nil
	i) on hedging derivatives	Nil	Nil	Nil	Nil
	ii) on trading derivatives	Nil	Nil	Nil	Nil
e)	Maximum and Minimum of 100*PV01 observed during the year	Nil	Nil	Nil	Nil
	i) on hedging	Nil	Nil	Nil	Nil
	ii) on trading	Nil	Nil	Nil	Nil

#### d)Credit default swaps

Banks using a proprietary model for valuation of Credit default swaps (CDS) positions, shall disclose the valuation as per the proprietary model, including the rationale for using that model and an explanation of the valuation methodology in the Notes to Accounts in their financial statements. The disclosure shall also include the valuation as per the CDS curve published by Fixed Income Money Market and Derivatives Association of India (FIMMDA) or a benchmark recommended by FIMMDA This system is about to be implemented

### 36. Disclosure of penalties imposed by the Reserve Bank of India

Penalties imposed by the Reserve Bank of India under the provisions of the (i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL Nil as per disclosure in the 'Notes to Accounts' to the balance sheet in the concerned bank's next Annual Report. In the case of foreign banks, the penalty shall be disclosed in the 'Notes to Accounts' to the next balance sheet for its Indian operations. Banks shall make appropriate disclosures on the nature of the breach, number of instances of default and the quantum of penalty imposed. The defaulting participant in a reverse repo transaction shall make appropriate disclosure on the number of instances of default as well as the quantum of penalty paid to the Reserve Bank of India during the financial year.

### 37. Other Disclosure

#### a) Business ratio

Sr. No	Particulars	Current Year	Previous year
I	Interest Income as a percentage to Working Funds	7.2%	4.07%
Ii	Non-interest income as a percentage to Working Funds	0.26%	0.23%
Iii	Cost of Deposits	4.45%	2.63%
Iv	Net Interest Margin	0.55%	3.57%
V	Operating Profit as a percentage to Working Funds	1.33%	0.68%
Vi	Return on Assets	7.45%	4.06%
Vii	Business (deposits plus advances) per employee <sup>44</sup> (in ₹ crore)	1209.03%	1130.84%
Viii	Profit per employee (in ₹ crore)	2.89%	0.71%

#### b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year.

Particular	Current Year	Previous Year
Fees	Nil	Nil
Insurance Broking	Nil	Nil
Bancassurance Business	Nil	Nil

**c) Marketing and distribution**

Banks shall disclose the details of fees / remuneration received in respect of the marketing and distribution function (excluding bancassurance business) undertaken by them.

Particular	Current Year	Previous Year
Fees	Nil	Nil
Remuneration	Nil	Nil
Marketing	Nil	Nil

**d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

Particular	Current Year	Previous Year
Priority Sector Lending	Nil	Nil

**e) Provision and contingencies**

(Amount in Lakh)

Sr. No	Provision debited to Profit and Loss Account	Current year	Previous Year
I	Provisions for NPI	Nil	Nil
Ii	Provision towards NPA	44.22	17.65
Iii	Provision made towards Income tax	Nil	Nil
Iv	Other Provisions and Contingencies	967.18	610.87

**f) Payment of DICGC Insurance Premium**

(Amount in Lakh)

Sr .No	Particulars	Current Year	Previous year
I	Payment of DICGC Insurance Premium	70.00	64.25
Ii	Arrears in payment of DICGC premium	0	0

**g) Disclosure of facilities granted to directors and their relatives ,There is no facilities granted to director and their relatives**

h) Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks is not required as no such facility was provided.

38. Award Passed by Banking Ombudsman:-

DETAILS	AMOUNT
No of unimplemented awards at beginning of period	NIL
Add :- No of awards passed during the period	NIL
Less :- No. of awards implemented during the period	NIL
No of unimplemented awards at the end of the year.	NIL

39DISCLOSURES REQUIRED UNDER THE MICRO, SMALL & MEDIUM DEVELOPMENT ACT 2006

Item No.	Disclosures required under the Micro, Small & Medium Development Act, 2006
I	Delayed payments due as at the end of each accounting year on account of <b>Principal – Rs. NIL and Interest due thereon – Rs. NIL</b>
II	Total interest paid on all delayed payments during the year under the provisions of the Act - <b>Rs. NIL</b>
III	Interest due on principal amounts paid beyond the due date during the year but without the interest amounts under this Act – <b>Rs, NIL</b>
IV	<b>Interest accrued but not due– Rs, NIL</b> (Represents interest accrued as at the end of the year but not due as interest is computed at monthly rests from the due date)
V	<b>Total Interest Due but not paid – Rs. NIL</b> (Represents all interest amounts remaining due together with that from prior year(s) until such date when the interest was actually paid to the small enterprises. Mainly to ascertain the amount of

interest disallowable for income tax purposes)
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40. DISCLOSURES OF RELATED PARTY TRANSACTIONS AS PER PARAGRAPH 23 AND 26 OF ACCOUNTING STANDARD 18 ISSUED BY ICAI.

NAME	CURRENT YEAR	PREVIOUS YEAR
Share Capital State Government	2,05,24,000.00	2,05,24,000.00
S.T Loan from State Co-Operative Bank	3,87,24,276.00	3,10,90,000.00
L.T Loan from State Co-Operative Bank	NIL	NIL
Spl. S.B with State Co- operative Bank	NIL	NIL
Laxmi Deposit with State Co-Operative Bank	3,48,63,95,165.00	2,77,80,46,912.00
Fixed Deposit with Commercial Bank	57,25,77,741.00	49,56,76,101.00
Share with State Co-Operative Bank	1,60,55,000.00	1,60,55,000.00
Interest on Borrowing	8,08,56,825.40	9,13,00,864.81

41. Earing Per Share is as follows:-

Particulars		AS ON 31.03.2025 (Current Year)	AS ON 31.03.2024 (Previous Year)
<b>I. Income</b>			
	Interest Earned	50,81,99,285.12	60,74,81,114.36
	Other Income	1,82,30,166.02	2,10,77,929.39
	Total :	<b>52,64,29,451.14</b>	<b>62,85,59,043.75</b>
<b>II. Expenditure</b>			
	Interest Expended	37,14,68,711.82	28,38,56,713.46
	Operating Expenses	13,18,53,556.03	32,34,20,732.25
	Total :	<b>50,33,22,267.85</b>	<b>60,72,77,445.71</b>
<b>III. Profit / Loss</b>			
	Net Profit /Loss ( - ) for the Year	2,31,07,183.29	2,12,81,598.04
	Profit / Loss ( + ) brought forward		
	Total :	<b>2,31,07,183.29</b>	<b>2,12,81,598.04</b>
<b>IV. Appropriations</b>			
	Provision for Taxation	81,84,976.00	85,10,390.00
	Profit for the Year	1,49,22,207.29	1,27,71,208.04
	Total Issued Share (R.O)	3,49,794.00	3,48,226.00

	<b>Earing Per Share</b>	<b>42.66</b>	<b>36.68</b>

42. Previous Years Figures Regrouped rearranged where ever necessary during the year.

FOR  
SANJAY KUMAR JHA  
&ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN: 006329C)

(SHIVENDRA PRAKASH RANWAL)  
PARTNER  
(M.NO.422457)

Place:Bhojpur (Ara)

Date :30.05.2025

Udin :

**BIJOY KUMAR SINGH**

**SATYENDRA NARAYAN SINGH**

MANAGING DIRECTOR

CHAIRMAN

**TRIVENI SINGH**

**SATYA DEO OJHA**

DIRECTOR

VICE- CHAIRMAN

**PRAMOD KUMAR SINGH**

**KUMAR RAJIV RANJAN**

MANAGER ACCOUNT

MANAGER HRD